

OVERDRAFT PROTECTION

AUTOMATED TRANSFER

The Cecilian Bank offers customers the ability to establish an Automated Funds Transfer by linking a checking account to another deposit or credit account for overdraft protection.

- Advances from the account are made in multiples of \$50.
- There is a \$2 fee associated with each Automated Transfer.
- If presented item(s) exceed funds available in both checking and funding account, the item(s) presented may be returned and you may be charged an overdraft fee of \$32 for each item returned.

CHECKLINE

CheckLine is a line of credit directly tied to a checking account to prevent overdrafts from occurring. A separate loan application and approval is required.

- If approved, each CheckLine account is established on an individual basis; therefore, credit limits may extend up to a maximum of \$5,000.
- Advances from the CheckLine account are made in multiples of \$50.
- The monthly activity from CheckLine will be provided on the monthly checking account statement.
- The payment for CheckLine will be automatically transferred from the checking account 26 days after the checking account statement cycle date. The monthly payment will be due at an amount equal to the greater of \$25 or 5% of the unpaid balance on the CheckLine.
- An annual maintenance fee of \$25 will be assessed to the account in the month of which the application was approved.
- If item(s) presented exceed the amount available on CheckLine, the item(s) presented may be returned and you may be charged an overdraft fee of \$32 for each item returned.

HOMETOWN COVERAGE

Hometown Coverage is a discretionary non-contractual overdraft courtesy program that assists customers who do not have a credit line or an account established for Automatic Transfer.

- Hometown Coverage may save you merchant and retailer fees, as well as embarrassment if you simply make a mistake in your checkbook or have emergencies up to your coverage amount.
- Instead of returning checks, in person withdrawals, or other electronic means as unpaid, the bank may automatically pay them for you with the use of Hometown Coverage.
- Standard overdraft fee of \$32 for each overdraft item presented; the imposition of fees will reduce amount of coverage available.
- Overdraft needs to be repaid within 30 days. Any deposit will be applied to the overdraft balance first.
- Items presented that exceed your Hometown Coverage amount will be returned and you'll be charged an overdraft fee of \$32.
- You or the bank can elect to withdraw the checking account from the Hometown Coverage program at anytime.

Opt-In

- You now have a choice whether to allow point-of-sale (POS) or ATM transactions to overdraw your account. If you do not Opt-in, the bank will decline your ATM withdrawals and debit card transactions if you do not have the funds to cover them. If you Opt-in, those transactions may be paid up to your maximum coverage amount.

HOMETOWN COVERAGE, **Opt-In** *continued*

- To opt-in to the overdraft service for your ATM and everyday debit card transactions, contact one of our banking centers or call our Customer Support Center at 270-982-4TCB (4822). This option may be revoked at any time.
- Overdrafts may be approved on your account for checks presented for payment, in-person withdrawals, or other electronic means. Transactions may not be processed in the order occurred.
- Items will post as follows: credits (i.e. deposits) will post before debits (i.e. checks written) and debits will post in transaction code order (i.e. debit card, ACH, checks etc.) from smallest to largest.

Notification

- You will receive a notice by mail informing you that your checking account is overdrawn. To keep you updated of your account status, we will periodically send you a reminder letter informing you of your overdraft balances until you bring your account to a positive balance.
- After 30 days, if your account is still overdrawn, you will receive a notice informing you that Hometown Coverage privileges on your account have been suspended or revoked until your account has returned to good standing.

Hometown Coverage Policy

The Cecilian Bank is committed to providing excellent service. Therefore, the bank in its sole and absolute discretion may elect to pay a Non-Sufficient Funds (NSF) item drawn on your checking account if that account is in good standing.

Your account may be considered in good standing if:

- You make deposits to your checking account in amounts generally sufficient to pay your checks or other items on a consistent basis;
- You are not in default on any loan or obligation that you owe the bank;
- You have no current charge-off accounts with the bank;
- Your account is not subject to any legal or administrative order or levy;
- Your personal checking account will not be overdrawn by more than your coverage amount plus applicable fees after the bank pays the NSF item and all applicable fees including, without limitation, non-sufficient fund/overdraft fees, as set forth in the bank's fee schedule(s) and Truth in Savings Disclosure.

Hometown Coverage is not an overdraft line of credit. The Cecilian Bank is not obligated to pay any check, pre-authorized payment order, or other item drawn on your account if your account does not contain sufficient funds when the item (NSF item) is presented for payment. Hometown Coverage will apply only if The Cecilian Bank elects to pay your NSF item rather than to return it unpaid. If The Cecilian Bank elects to pay an NSF item, you agree to pay the Bank the amount of your overdraft, plus all applicable fees, immediately without further notice or demand.

You and each Authorized Signer on your account will be liable for each NSF item paid by the Bank as provided in your Deposit Agreement. The Cecilian Bank may, without prior notice and when permitted by applicable law, set-off the funds in your account against any due and payable debt you owe the bank now or in the future. Credit agencies may be notified if overdrafts are not cured promptly.

The Cecilian Bank's election to pay an NSF item does not obligate the bank to pay any other NSF item. The bank is not obligated to provide prior written notice of its decision to pay or not to pay an NSF item. The bank may change or cancel this policy at its sole and absolute discretion at any time without prior notice.



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