

ATTENTION:

As you may have heard, Congress passed a new coronavirus relief aid package on December 21, 2020. The bill still must become law before anything can move forward. Included in the bill will be additional **Paycheck Protection Program (PPP)** money available to new and existing borrowers, including a potential "second draw." The Cecilian Bank will be participating in the program. We do not have official guidance at this time on how the program will work with the Small Business Administration (SBA), but we have put a team in place to focus on this next round.

Once the bill becomes law, SBA will provide guidance, create forms, and open their portal. We expect that to be available sometime in January 2021. We are here for you so stay tuned. We will provide updates as received.

Thank you and have a safe and wonderful holiday!!

